

CRISIL 'FAAA/Stable' & CARE 'AAA'

FIXED DEPOSIT.

TOWARDS A BETTER AND SECURE TOMORROW.



INVITE PUBLIC DEPOSITS

Regular Deposit upto ₹5 crore						
Tenure (Months)	Cumulative Option* ROI (p.a.)		Non-Cumulative Option ROI (p.a.)			
	ROI	Tentative yield to maturity	Monthly	Quarterly	Half Yearly	Annual
12-23	7.50%	7.50%	7.25%	7.30%	7.35%	7.50%
24-35	7.60%	7.89%	7.30%	7.35%	7.45%	7.60%
36-47	7.90%	8.54%	7.60%	7.65%	7.70%	7.90%
48-59	7.90%	8.89%	7.60%	7.65%	7.70%	7.90%
60-71	8.00%	9.39%	7.70%	7.75%	7.80%	8.00%
72-84	8.00%	9.78%	7.70%	7.75%	7.80%	8.00%
120	8.00%	11.59%	7.70%	7.75%	7.80%	8.00%
Special Schemes upto ₹5 crore						
15	7.70%	7.80%	7.40%	7.45%	7.55%	7.70%
22	7.70%	7.93%	7.40%	7.45%	7.55%	7.70%
30	7.70%	8.16%	7.40%	7.45%	7.55%	7.70%
44	8.00%	8.90%	7.70%	7.75%	7.80%	8.00%
Minimum Deposit Amount	₹20,000		₹1,00,000	₹50,000	₹20,000	₹20,000

* For cumulative option, Interest Rate is compounded annually on March 31st.

* The tentative yield to maturity is mentioned for the lowest tenure of the specific grid.

* In a scenario where the customer chooses for special tenure ROI applicable for special deposit tenures would apply (not the regular deposit tenure rates).

- Above rates are applicable upto ₹5 Crore for deposits
- Senior citizens (above 60 years) will be eligible for 0.25% additional Rate of Interest
- Senior citizen rates are applicable for deposits upto ₹1 Crore only
- Rates effective from 7th May, 2018
- Rating - CRISIL 'FAAA/Stable' & CARE 'AAA', indicates highest level of safety

Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit

A Housing Finance Company promoted by Punjab National Bank



HIGHLIGHTS

1. **Financial Highlights (FY2017-18)**
 - a. **Total Income: ₹5,516 Crore**
 - b. **Profit Before Tax: ₹1,279 Crore**
 - c. **Profit After Tax: ₹831 Crore**
 - d. **Gross NPAs: 0.33%**
 - e. **Net NPAs: 0.25%**
2. **Loan facility upto 75% of deposit available as per NHB directions.**
3. **Premature cancellation allowed as per NHB directions.**
4. **Deposits with PNB Housing are eligible investments under section 11(5)(ix) of the Income Tax Act 1961.**

TERMS & CONDITIONS

- (i) **Acceptance of Fixed Deposits :**
Deposits will be accepted from resident individuals, NRIs, PIOs (on non-repatriation basis in accordance with RBI regulations), minors under natural/lawful guardian, Partnership Firms, HUFs, Charitable and Religious Trusts, Association of Persons, Co-operative Societies (other than housing co-operative societies) incorporated in India. Deposit can be made in joint name(s) with a maximum number of three persons.
- (ii) **Non-Resident Indians (NRIs) :**
Deposit from NRIs and Person of Indian Origin (PIOs) would be accepted on non-repatriation basis only, in accordance with RBI regulations governing the acceptance of deposits from NRIs. Deposit would be accepted for a maximum period of 3 years. Payment of interest as also the repayment of deposit shall be made only by credit to NRO account with banks. Income tax at source will be deducted as applicable to NRO deposit of NRIs/PIOs.
- (iii) **Joint Deposits :**
Deposit can be made in the joint names with maximum of three person with or without requiring any of the applicants to be made any of the clauses namely "First Applicant, Anyone or Survivor(s)".
The interest on fixed deposit in joint names will be paid and in case of cumulative deposit will be deemed to accrue to the first named applicant and discharge given by him/her will be binding on the joint holders.
Repayment of deposit will be made as per instructions given in the application form. Discharge by such person(s) will be binding on the joint holders.
- (iv) **Amount of Deposit :**
The minimum deposit amount is ₹1,00,000 under Monthly income scheme, ₹50,000 under Quarterly income scheme and ₹20,000 under all rest of the deposit schemes.
- (v) **Mode of Acceptance :**
Application will be made in the prescribed form duly completed and accompanied by cheques/demand drafts/RTGS/NEFT drawn in favour of PNB Housing Finance Limited and crossed "Account Payee Only".
- (vi) **Payment & Interest :**
Interest will be payable on the fixed deposit from the date of realisation of cheque or fund transfer to PNB Housing's bank account. However, interest for the broken period during which the deposit has been made, shall be paid at the end of the tenure.
Interest on deposits placed under Non-Cumulative fixed deposit shall be paid on fixed dates as given below :

Scheme	Interest Payment Date
Monthly Income Plan	Last day of each month
Quarterly Income Plan	June 30 th , September 30 th , December 31 st and March 31 st
Half Yearly Plan	September 30 th and March 31 st
Annual	March 31 st

In case the above mentioned dates are Sunday/holiday, then the Interest shall be payable on immediate next working day. Under monthly income scheme, interest for the broken period will be paid in next month.

Cumulative Scheme: Interest will be compounded annually on 31st March of every year after deducting the tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us.

Income tax will be deducted at source from interest in accordance with Section 194 A of the Income Tax Act, 1961, in case the interest payable during the financial year exceeds ₹5,000/- in aggregate. However, no deduction shall be made if the declaration in the form 15H/15G prescribed under the Income Tax rules is furnished at the beginning of each financial year by a person other than a company or a firm.

In case of cumulative deposit, for the purpose of deduction of Income Tax, interest will be deemed to accrue every year and tax will be deducted on the accrued interest in each financial year subject to para 4 above.

The applicant must mention PAN in the application form if the annual interest exceeds ₹5,000 per applicant. In case, PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

Interest on overdue deposit :

Deposit will automatically expire on maturity. The company may at its discretion allow interest for the overdue period upto 3 months on interest rate as prevailing on the date of maturity of the deposit or present rate, whichever is lower. In case, the renewal is sought for a portion of overdue deposit the company may at its discretion allow Interest for the overdue period on that portion of deposit which is proposed to be renewed.

- (vii) **Nomination :**
Depositor(s) can, singly or jointly, nominate another person under this deposit scheme. The nominee shall be recognized as the holder of the title of the fixed deposit on death of all the depositors. Power of Attorney holder or a guardian applying on behalf of minor cannot nominate. Depositors are advised to provide the specimen signature of the nominee at the time of nomination to expedite the transmission of the deposits to the nominee in the event of demise of the depositors.
- (viii) **Deposit Receipt :**
The deposit receipt and interest warrants will be sent by post/courier by the company to the address given in the application form and the company shall not be held responsible for any loss or delay in transit.
If the deposit receipt is not received by the depositor for any reason, the depositor should write to enquire with the company. In the event of loss/destruction/mutilation of deposit receipt, relevant legal procedure as the required by the company has to be followed.
The deposit receipt is not transferable. The company will not recognize any lien or assignment of the deposit or interest thereof.
- (ix) **Renewal/Auto Renewal :**
- i. Deposit can be renewed by furnishing fresh application form along with discharged deposit receipt. The company can pay overdue Interest, at its sole discretion, provided deposit is renewed for a period till some future date.
 - ii. A depositor can opt for auto renewal of principal/renew principal and Interest/or pay, in entirety, the principal and interest to his/her designated bank account by giving an explicit consent in this regard before his/her signatures on the application form.
 - iii. On maturity for the second tenure (post first auto renewal) in the absence of any specific instruction from the depositor, the amount will be automatically remitted to the designated bank account of the depositor.
- (x) **Repayment/pre-mature payment:**
- i. In the absence of any specific maturity instructions, the maturity amount shall be remitted to the designated bank account of the depositor. The repayment of deposit shall be made by electronic mode or "Account Payee Cheque".
 - ii. Request for premature withdrawal may be permitted at the sole discretion of the company only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.